

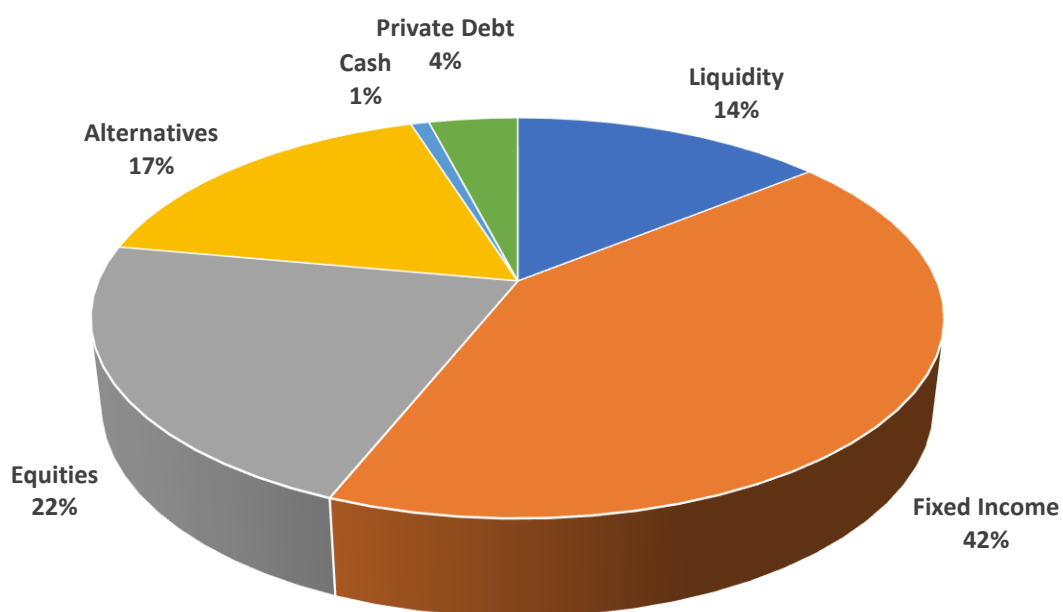
## Solvency Assessment Report

The following table is a summary of the Plan with Grace Funeral Payment Trust Solvency Assessment Report completed by independent actuaries relating to the period ending 30 September 2024.

On a best estimate basis, the funding level was 149.6% of liabilities

<b>Section 1</b>	<b>Actuarial Valuation Date</b>
	30 September 2024
<b>Section 2</b>	<b>Valuation of Assets and Liabilities (£'000s)</b>
Assets	10,695
Liabilities	(7,149)
Surplus	3,546
<b>Section 3</b>	<b>Trust Solvency Level - Best Estimate Basis</b>
	149.6%
<b>Section 4</b>	<b>Valuation of Assets and Liabilities Assumptions</b>
Net of Tax Discount Rate	5.4%
Investment Expenses	1% p.a.
Mortality	100% ELT
<b>Section 5</b>	<b>Number of Undrawn or Live Plans</b>
Single Payment	5,552
Instalment Fully Paid	1,404
Instalment Active	2,031

<b>Section 6</b>	<b>Value of Undrawn or Live Plans (£'000s)</b>
Single Payment	9,329
Instalment Fully Paid	1,829
Instalment Active	433
<b>Section 7</b>	
<b>Average Plan Value (£'s)</b>	
Single Payment	1,680
Instalment Fully Paid	1,300
Instalment Active	210
<b>Section 8</b>	
<b>Investment of Trust Assets By Asset Class (%)</b>	



<b>Section 9</b>	<b>Investment of Trust Assets By Investment Manager at fair value (£'000s)</b>
Credit Suisse	10,177
UBP	430
Cash	88
<b>Total Held in Trust</b>	<b>10,695</b>
<b>Section 10</b>	<b>Level of Monies Deducted from the Trust -over the last 12 months (£'000s)</b>
Funeral Costs	917
Distributions	650

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